

Veer Narmad South Gujarat University
Bachelor of Business Administration
Year – I (Semester – I) (W.E.F. June 2019)

Subject Name: Financial Accounting

Subject Code: 106

Objective of the course:

- To provide conceptual knowledge about financial accounting and book keeping
- To provide conceptual knowledge about computer accounting and costing

Pedagogy

Lectures, Numerical examples and case study

Course Content

Unit1 Introduction to Financial Accounting and its concepts (15%)

Meaning, functions and limitations of financial accounting, various accounting concepts & convention, nature of accounts and rules of debit and credit, fundamentals accounting assumptions

Unit 2: Book Keeping (35%)

Preparation of journal, ledger, various subsidiary books, trial balance, final account of sole trader

Unit3: Depreciation (15%)

Meaning, objectives and methods of depreciation, examples of depreciation calculation (Straight Line Method and Diminishing Balance Method without retrospective effect)

Unit4: Final Accounts of Company and Computer Accounting (15%)

- Final accounts of company as per company act 2013 (only elementary examples),
- Introduction and framework of computer accounting, accounting packages (Tally Only)

Unit 5: Elements of Costing (20%)

Conceptual and meaning of cost accounting (CA), advantages and limitations of CA, concepts of costs, preparation of cost sheet, stock register (FIFO, LIFO, WA)

Suggested Readings:

1. T. S. Grewal, *Introduction of Accounting*, Sultan Chand & Co.

2. *Rupam Gupta, Principles of Accounting, Sultan Chang &Co.*
3. *Hanif and Mukharjee, Modern Accounting, Tata McGrewHill*
4. *S.N.Maheshwari,anIntroductiontoAccountancy,VikasPublishingHousePvt.Ltd.*
5. *A. K. Nandhni, Accounting with Tutorial, BPB Publication,Delhi*
6. *How to use Tall? SanjivGargMashbra, Ind. Pvt. Ltd., B. M. Agrawal (Publication division),Delhi*

VTCBBB